



3/13/2023

To our valued clients,

Due to the events unfolding in the financial markets over the past few days, we want to take a moment to thank you for entrusting your business to us and to reassure you of the safety and stability of the American Banking system and specifically Pacific West Bank. The most recent FDIC Quarterly Bank Profile data reports that the 4,400 banks are strong and resilient and the events of the last several days do not change that perspective.

Overall, Banks are well capitalized with strong balance sheets. Our bank is no different. Yes, we recently witnessed five banks suffer shareholder and depositor distress resulting in two banks being managed by the FDIC as receiver. The fallout of these bank failures continues to play out, and we believe it will quickly resolve.

Please note, one of the five banks referenced above was Pacific Western Bank/PacWest Bancorp. While the name is similar to ours (Pacific West Bank/Pacific West Bancorp), we have no ownership affiliation or relationship whatsoever with this California Bank.

Our bank was founded in 2004 and managed successfully through the Great Recession of 2008. The experience gleaned through that period positioned us to flourish during the Pandemic, where we were recognized for taking care of 100% of our clients who qualified for a PPP loan and also for being the #1 bank in Oregon for PPP loans to total assets.

The reasons that convinced you to bank with us remain unchanged. We are locally headquartered with experienced bankers who are empowered to make decisions for our clients. And of course, you also have direct access to our Executive leadership team. Our capital leverage ratio is one of the strongest of all banks in Oregon at 12.59%. (Per FDIC regulatory guidelines well capitalized is 5.0%.)

Finally, we can provide you or your organization FDIC insurance coverage up to fifty million dollars under a single tax ID or social security number. If you have any concerns about the safety of your deposits, please call us and allow us to employ our FDIC insurance strategy.

Thank you for your continued partnership and trust,

Handwritten signature of Ed Kawasaki in black ink.

Ed Kawasaki, Board Chair

Handwritten signature of Terry Peterson in black ink.

Terry Peterson, CEO

Handwritten signature of Jason Wessling in black ink.

Jason Wessling, President & CFO

1300 SW 5th Avenue, Suite 900, Portland, Oregon 97201 • ph: 503.912.2110 • fax: 503.912.2091
2040 8th Avenue, West Linn, Oregon 97068 • ph: 503.905.2222 • fax: 503.905.2223
5200 Meadows Road, Lake Oswego, Oregon 97035 • ph: 503.905.2250 • fax: 503.726.3374

www.bankpacificwest.com

