



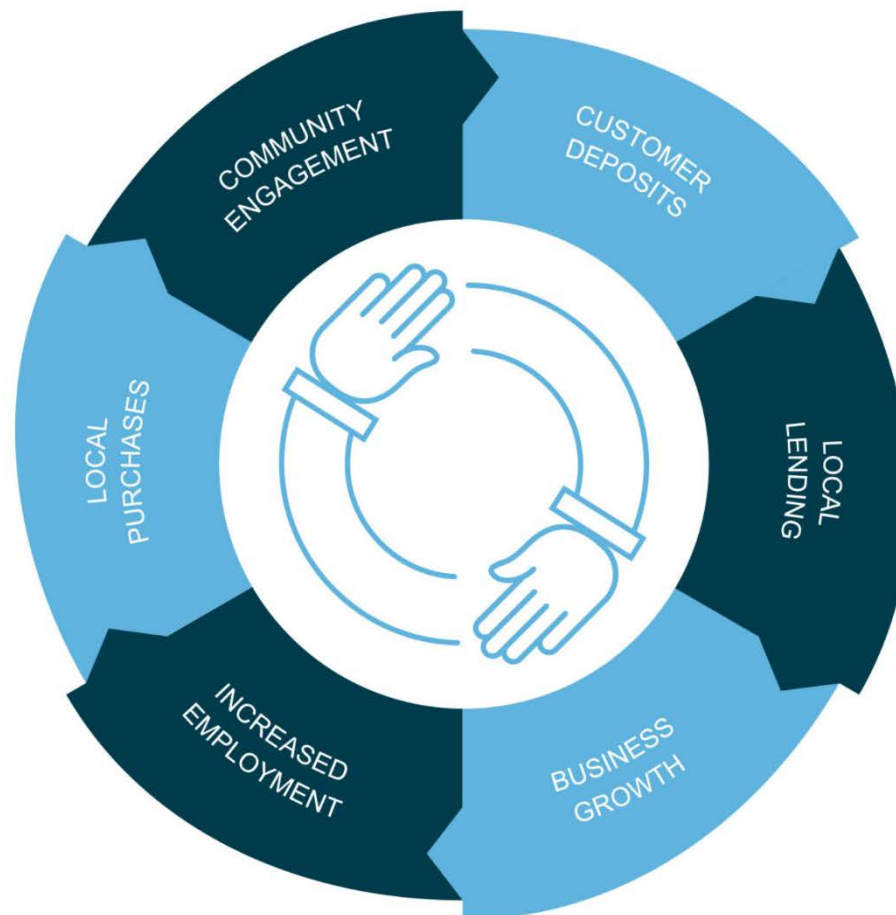
ANNUAL BENEFIT REPORT

DECEMBER 2020



At Pacific West Bank, we're dedicated to the Greater Portland Area's community development and economic progress. We have adopted a holistic approach to banking, benefiting local businesses, society, and the environment. We understand and appreciate the important role that we play in Portland's local economy.

LOCAL BANKING AT WORK



Pacific West Bank started in 2004 after local business owners wanted more from their banks. They had a simple idea, banking should be a client focused experience, then Banking on Relationships was developed. From the first day our doors opened in West Linn, this idea has been our foundation and evident in everything we do, banking is about our clients. We always have and always will focus on doing what is right for our clients. Why? Because we are invested in the success of our Greater Portland Area and the businesses, non-profits, and people that make it unique.

History

2004

Bank is formed and incorporated in West Linn by local business owners with a focus on the client experience. Ed Kawasaki named founding Chairman.

2007

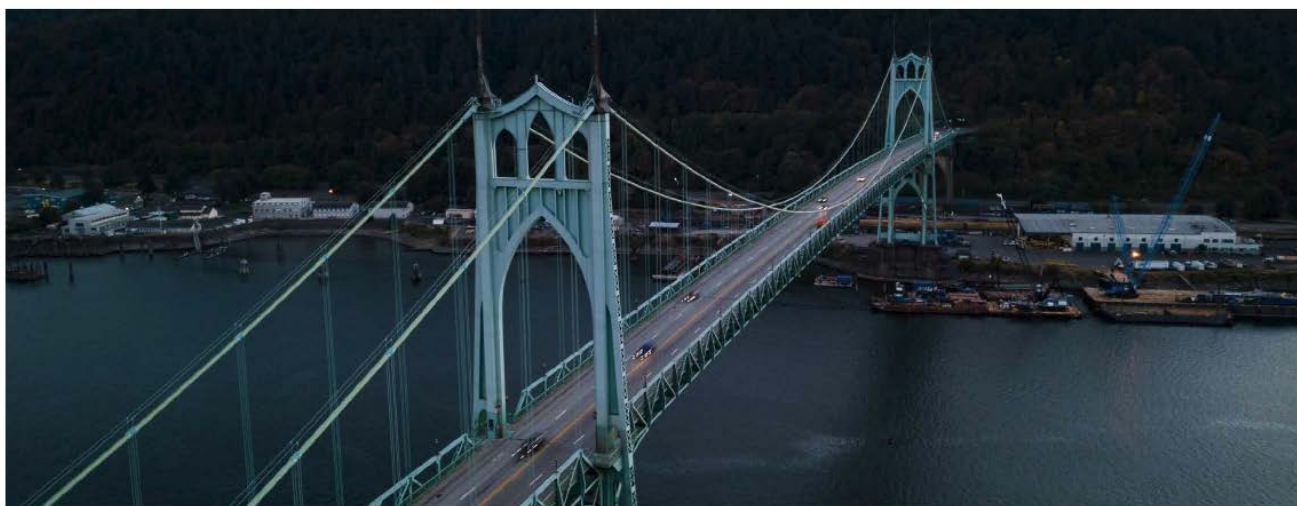
Bank purchased corporate headquarters off of 8th Avenue in West Linn.

\$42 million in asset size

2008

Opened the Lake Oswego location, appointed Steve Gray as Chairman of the Board.

\$64 million in asset size



2018

Renamed Ed Kawasaki as Chairman of the Board and named Terry Peterson as Chief Executive Officer. Private placement offering raised \$27 million of capital, recruited new Portland team.

\$92 million in asset size.

2019

Named Jason Wessling as Chief Financial Officer and opened the Portland office.

\$125 million in asset size

2020

Named Bob Harding as President.

\$204 million in asset size

Certified Benefit Corporation for Good



Since our start in 2004, Pacific West Bank has been investing in making positive impacts in our community. As we grow, our community investments grow. We do this because local matters to us.

Our community is rich with diversified sectors ranging from manufacturing and non-profits to healthcare and technology. The Greater Portland Area's future is our future, and we are taking action to effect positive change. We are banking on community by putting resources back into the local economy, keeping it thriving for generations to come. We call this local banking at work.

Paycheck Protection Program Loan Impacts

When the Covid-19 devastation hit our community in the Greater Portland Area we had the ability to jump into action with a hands on approach. We helped existing and new clients navigate the loan process and did everything in our power to distribute funds quickly. This is a glimpse into the process and feedback.

\$60.7

MILLION IN PPP
LOANS FUNDED

The PWB team were great to work with: fast, clear, and really supportive throughout the PPP loan process. Most importantly, it worked!

The bank is playing a big role in getting my small company through these unsettled times. I'm grateful for that, and this new banking relationship.

Tripp Somerville, Neverstill LLC
NEW CLIENT



I remain impressed with Pacific West's ability to quickly make this happen, and I appreciated Terry's close communication when battle began on Monday all the way through to victory.

Scot Sullivan, Ocuplastics PC
CLIENT SINCE 20XX

5,400+
jobs impacted

314

businesses and
non-profits healed

95%

loans approved in
the Greater Portland Area

We appreciate everything you and the team at Pacific West Bank are doing. Your team is truly showing how much you care about your clients in their time of need and we hope that your efforts not only lead to happier clients, but also to more relationships and business for Pacific West.

Nate Parr, Fish Marketing
CLIENT SINCE 20XX

Our bank fumbled the PPP loan process leaving us without the much needed assistance from the program. It's good to know who is doing great work to support their clients, and clearly that's you!

As a client, you don't really know who is good and who isn't until you need your bank; which is a rough time to find that you've chosen poorly.

I'm overwhelmed by your graciousness!

Ed Keene, Keene Studio
NEW CLIENT

Seeing our community thrive is important to us. Let us know how we can help you through the PPP SBA loan process. Don't hesitate to reach out to any of our bankers, we're here to help you.

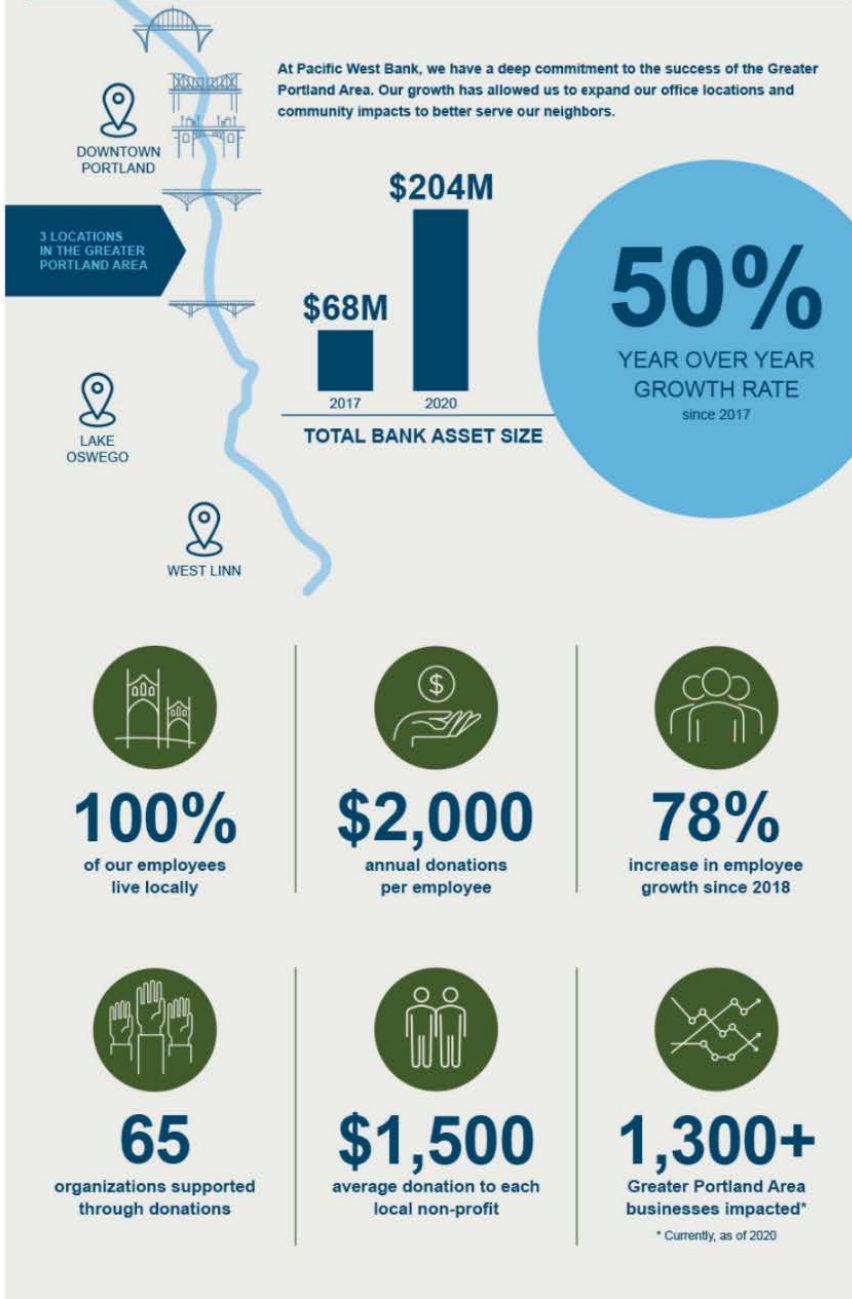
Paycheck Protection Program

2020 brought unique challenges that began with a pandemic, recession, and still active recovery. Pacific West Bank knew we needed to act in the best interest of our clients and the community.

This was not business as usual, and we were determined to help as many local businesses as possible.

- Offered PPP loans to clients and nonclients.
- Offered loan deferrals to existing clients.
- Embraced our community partner relationships.
- Reached out to community leaders to spread the word we were here to help.
- Impacted the community putting people before profit.

Community Impact Facts



Community Commitment

We succeed when our community succeeds.

Pacific West Bank is committed to engagement and impacting the communities where we live and work.

Aside from the bank's financial support for nonprofit organizations, our bankers participate on nonprofit boards, nonprofit committees, leadership groups, volunteer, and act as connectors in our community.

Areas of engagement include.

- Children
- Education
- Environment
- Health Care
- Financial Literacy
- Arts
- Sports
- Industry Trade Groups

Benefit Corporations for Good

The time is now to be on the right side of change, the revolution has begun, and we are jumping into the action. At Pacific West Bank, we are dedicated to change for the greater good and value the triple bottom line: People, Planet, and Profit. Joining the Benefit Corporations for Good movement means we are actively participating in preserving a better planet for the future. We value working with companies and non-profits that are aligned with the same mission.



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